

राज्य स्तरीय बैंकर्स समिति , पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE , WEST BENGAL

E-mail: slbc.westbengal@pnb.co.in

United Tower, 8th Floor
11, Hemanta Basu Sarani
Kolkata- 700 001

Telephone: 033-2262-7365, 033-2231-1716

Ref. No: SLBC/WB/Sub Committee Meeting on FI /266/2023

Date: 14.12.2023

The Members of the SLBC Sub Committee on Financial Inclusion

Re: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 04.12.2023.

A meeting of SLBC Sub-Committee on Financial Inclusion was held on 04.12.2023 to review the progress made in Financial Inclusion & Financial Literacy as on 30.09.2023 in the state of West Bengal. The meeting was participated through VC by Sri Partha Sarathi Dutta, Dy. Director, Institutional Finance, GoWB; Sri Anupam Mukherjee, Manager, RBI; Sri Dharmendra Beuria, DGM, NABARD, Smt. Priyanka Gupta, DGM, PFRDA and representatives of major member banks.

Sri Shio Shankar Singh, General Manager, SLBC West Bengal, at the outset welcomed all the participants in the meeting. He briefly narrated about the developments happened in Financial Inclusion & Financial Literacy as on 30.09.2023. The major points of discussion along with the action points emerged during the sub-committee meeting are given below:

1. Progress made in Social Security Schemes (PMJDY, PMSBY & APY etc.):

Sri Shio Shankar Singh apprised the house that Out of total 493.04 lakh no of PMJDY accounts, 379.36 lakh accounts had been enrolled under Social Security schemes as on 30.09.2023. Out of total PMJDY accounts, 88.02 lakh are enrolled under PMJJBY, 248.06 lakh are enrolled under PMSBY and 43.26 lakh accounts are under APY as on 30.09.2023, thus having coverage of 50.31% in PMSBY, 17.85% in PMJJBY and 8.77% in APY. He also stated that the enrolment percentage in social security scheme was increasing day by day and member banks were requested to maintain the same pace and to bring maximum number of accounts under ambit of social security schemes in coming days.

However, he highlighted that the overall performance in APY was not up to the mark. So, he requested member banks to give more focus in this sector.

Smt. Priyanka Gupta, DGM, PFRDA informed the house that the state of West Bengal had already achieved more than 75% of annual target of fresh APY enrolment for FY 2023-24 as on 30.09.2023. She congratulated all member banks who had surpassed their APY target and requested all other banks to emulate the same towards betterment of their performance.

At the same time, she also narrated that target was just a number, so member banks should rather focus on saturation of the scheme, so that all the eligible PMJDY account holders could be brought under the scheme.



During Bank wise review she requested the PSU Banks and RRBs whose coverage under APY was below 50 % of the Annual target of FY 2023-24 to give special focus on APY. She also expressed her concern about poor performance of Kalimpong and Kolkata District, and requested the LDMs of the concerned districts to take necessary actions for betterment of the performance of these districts.

Further she announced that recently PFRDA had launched a campaign "APY Citizens Choice" for LDMs where LDMs would be felicitated based on their achievement percentage against the target which has been set for them according to the number of existing bank branches in their respective districts.

(Action Point 1: Member Banks, LDMs)

2. Financial Literacy Camps & Awareness Drive:

Sri S.S. Singh narrated that during September 2023 quarter, Banks and FLC had exerted their best effort in organising Financial Literacy Camps and awareness drives. During the quarter total 904 no of camps were organised by FLC involving 34,725 no. of participants. Rural branches have conducted 6,488 no. of camps. He requested member banks to instruct their rural branches to conduct more number of FL camps in coming days and to report the same to respective LDMs through their DCOs at quarterly interval, so that the actual performance could be reflected.

He also informed the house that the performance so far was satisfactory. Although there is scope for improvement and requested all the member banks to contribute accordingly.

Sri Anupam Mukherjee, Manager, RBI highlighted that no Special Camp was organised by Coochbehar, Dakshin Dinajpur and Purba Bardhaman District during the September quarter 2023. He also stated that the performance of Howrah district in Special Camp during the quarter was not satisfactory.

(Action Point 2: LDM Coochbehar, Dakshin Dinajpur, Purba Bardhaman, Howrah)

Sri S.S. Singh noted the same and assured to convey the message to respective LDMs for taking necessary action at their ends.

Sri Anupam Mukherjee requested for inclusion of financial literacy in school curriculum.

Sri S.S. Singh replied that the proposal would be sent to Inst. Finance Dept, GoWB, and any development received from their end would be communicated accordingly.

The meeting ended with vote of thanks to the dignitaries & other participants by Sri S. S. Singh.



(Shio Shankar Singh)

General Manager
SLBC, West Bengal

List of participants in FI Sub-Committee Meeting held on 04.12.2023			
SI No.	Name	Designation	Organisation
1	Sri Partha Sarathi Dutta	Dy. Director	Institutional Finance, GoWB
2	Sri Anupam Mukherjee	Manager	RBI
3	Sri Dharmendra Beuria	Dy General Manager	NABARD
4	Sri Shio Shankar Singh	General Manager	SLBC, West Bengal
5	Sri Subhasis Bose	Asst General Manager	SBI
6	Sri K.C.Tripathi	Asst General Manager	Indian Bank
7	Smt Parayani Saren	Chief Manager	PNB
8	Smt Purabi Das Mehra	Chief Manager	UCO Bank
9	Smt Anwasha Baidya	Senior Manager	Bank Of India
10	Sri Vishal Sinha	Senior Manager	Union Bank of India
11	Smt Anwasha Baidya	Senior Manager	Bank of India
12	Smt Bidisha Chatterjee	Senoir Manager	Bandhan Bank
13	Sri Dipesh Chakraborty	State Nodal Officer	AXIS Bank
14	Sri Pradipta Chakraborty	Manager	SLBC, West Bengal
15	Sri Kunal Kumar	Manager	Bank of Baroda
16	Sri Tathagata Maitra	Manager	BGVB
17	Sri Asutosh Sarangi	Manager	Central Bank Of India
18	Sri Ripon Golder	Manager	ICICI Bank
19	Sri Amaresh Tripathi	Asst Manager	Canara Bank

